

COMMERCIAL NEWS

BEAR RAID IN NEW YORK HURTS HAWAII SHARES

Sudden Decline of Sugar Prices
is Felt Strongly in the
Local Market

News of a sudden break in the New York sugar market Thursday when there was a decline of nearly 50 cents in price of nearly sugar counteracted all of the good news of the earlier days of the week. The week opened with a strong market and this continued through Tuesday and with some abatement on Wednesday. Thursday morning Waialua directors confirmed the forecasts of the wise ones and declared a double dividend from August 15 to further notice, 2 per cent instead of 1 per cent monthly, putting the stock on a basis of 17 per cent for this year as against 12 per cent last year, or more properly speaking on a 24 per cent per annum basis for the last half of the year.

Friday brought a general marking down of sugar stocks. Sales were not large but bid and asked quotations were sliced and pared. The declines were: Ewa 1-4, Hawaiian Commercial 1-4, Hawaiian Sugar 1-4, Honouliuli 1-2, McBryde 5-8, Oahu 7-8, Oiaa 1-1-8, Onomes 1-2, San Carlos 1-2, and Waialua 1. Stocks outside of the sugar were not correspondingly marked down.

Reports received by a local house relative to the cause of the decline of the sugar market and the action of the market Friday were cheerful in tone and told of a recovery in the price asked for both nearby and future sugar by holders of Cubans, further stating that the indications were for an early readjustment of prices close to the former basis and for a steady and settled market once more. But the effect of the bear raids and the sudden throwing of 7700 bags of sugar upon a weak market was felt in the local stock market seriously.

In unlisted securities it was a market of ups and downs. Honouliuli, weak early in the week, recovered and advanced Thursday and Friday. Engels Copper sold off on the same days, scoring a decline of 10 to 15 cents. Mineral Products advanced and then lost 5 cents of its early week gain. Little change is noted in the other unlisted stocks.

Reports circulated of purchase of various Honouliuli corporations by large mainland interests are denied by those most interested here.

CONSTRUCTION OF ROAD TO ENGELS MINE TO START

Mainland Advances Say Permis-
sion is Granted By Rail-
road Commission

Advices from the mainland relative to the branch of the Western Pacific that is to connect up from Engels Copper Company properties and to the work being done by the copper company say:

"Already the work of constructing a 24-mile broad gauge railroad from the Engels copper mine in Lights canyon down through Indian valley and the Indian creek and East Branch canyons to a connection with the Western Pacific railroad at Iron Bar has been commenced by the Utah Construction Company to whom the contract for building the branch road was let last week. Of course the work now being done is merely preparatory, but actual grading will commence just as soon as the sub-contracts are let and the camps established.

"It is reported that the contract made by the Engels company with the contracting company calls for the completion of the road, ready for operation, in five months' time. H. J. Lawlor, who will superintend the construction work for his company, has established headquarters in the building formerly occupied by a pool hall at Keddle, and is arranging the details of his office. A camp of 60 men is now being established at Indian falls.

The state railroad commission this week granted the Indian Valley Railroad Company permission to construct the railroad. The company is incorporated with a capitalization of \$600,000, and will be financed from the sale of stock and from the earnings of the Engels Copper Company. The Engels people are running a mill with a daily capacity of 600 tons.

Officers of the company are: F. Klamp, president; J. F. Humburg, vice-president; E. E. Paxton, secretary and treasurer; and William Engels and I. J. Truman, directors.

A committee of the Franco-American Flying Corps will present money prizes to members of the corps upon whom war decorations have been conferred.

H. K. HOPE
EYE-SIGHT SPECIALIST AND
MANUFACTURING OPTICIAN
Phone 4412—Fort and Beretania

REAL ESTATE MARKET BRIGHTENS UP AND BROKERS SEE IMPROVEMENT

Report of a pending deal for the Stangenwald building is the most important development of the realty market for the week. Details as to price and purchaser are not yet disclosed, having merely said that the property mentioned is being sold through the Henry Waterhouse Trust Company for the Castle estate.

Real estate dealers generally report an increasing interest in residential lots purchased with the intention of improving with homes. Few of these proposed homes are of the expensive type but there are several handsome residences for which plans are being prepared in the offices of local architects which have not been completed sufficiently for permits to issue. One of these is for a handsome residence, a summer home on the Peninsula. Arrival of building material has encouraged builders and contractors and lot owners who purpose early building.

Speaking of the real estate market Charles S. Desky said that he noticed a distinct improvement in July over June and that this month was opening well so far as the business of his office went.

In the past week 18 building permits were issued, improvements to cost \$24,971. Of these one is for a home and garage for Mrs. Sophie Overen, 12th and Pahoa, Kaimuki, to cost \$6120 and another is a frame office building for Libby, McNeill & Libby at Kalia-kai to cost \$4000.

Recently recorded transfers on this island are:

Alfred R. Souza to Fanny Strauch, lot 25 blk O, Ka'uolohe Tract.
Antonio Peres & wf. to Victorino Vascenellos, lots 1 to 9 (incl), blk 12-A, Kapiolani Tract. \$3000.

Clara K. L. Ali & hsb., to Kahae Holokalani, 300 sq ft land, rents etc. Pauoa. \$40.

Y. Kobayashi & wf. to Mutual Bldg. & Loan Soc. of Haw., Ltd., lots 5, 6 and 7, bldgs, rents, etc. New Judd Tract. \$6000.

Mark R. Houghtaling & wf. to Charles E. King, int. in pc. land, rents, etc. Kobbello Lane. \$550.

Noble N. K. Kauhane to A. G. Kaukukou, int. in lots 25, 26, 31 and 32, Kalia. \$85 and love.

Kaaha to William R. Castle, int. in R. P. 2554 Kul. \$291. Palolo. \$1.

Kelupuna (w) to J. Kublo Kalaniana'ole, int. in por. R. P. 4371 Kul. 7260, Pauoa Rd. \$5 and love.

Percy M. Pond & wf. to Mollie E. Huestace, lots 77 and 78, Royal Grove Tract. \$3700.

Wm. Kaluna to Mrs. Lupo A. Aluli, Gr. 6502, Hauula, Koolauloa. \$1 and love.

Emma J. Miller (widow) to Carl Keller, lot 6, bldgs, etc. New Makiki Tract. \$4500.

Oahu Railway & Land Co. to Standard Oil Co., 105,068 sq ft land, Kaho-loua. \$60,000.

Lui Naehuelua to Ah Kum Tu, Ap. 1 R. P. 2559, Kul. 1453, Waikiki. \$350.

William R. Castle & wf. to Mutual Telephone Co., lots 5, 6, and 8, Miller Tract. \$5000.

J. M. Dowsett & wf. to George H. Holt, por. Gr. 4751 and R. P. 339, Kul. 8005, Lualualei, etc. Waianae.

Charles G. Bartlett by Atty. to Harriet L. Wall, pcs. land, bldgs, etc. Kaaalawa. \$10,000.

Fanny Strauch & hsb. to Frank Rodriguez & wf., lot 17, blk 5-B, Kapa-hulu Tract. \$100.

Robert K. Wilcox & wf. to Manuel E. Silva, R. P. 6296, Ap. 3, Kawaiooa, Waialua. \$150.

Hattie K. Viviclaves & hsb. et al

**MINE IS BEING SUNK
ON BERKELEY CAMPUS**

BERKELEY, Cal.—There is a mine on the campus of the University of California. The workmen are now driving a tunnel into the side of Mining Hill to the rear of the mining building. With the completion of 50 feet of tunneling a shaft will be sunk 500 feet and stoping and drifting will be the order of the day.

The delving into the bowels of the earth will be for a precious jewel called knowledge. Knowledge of timbering, drilling and construction will be imparted to the students of mining at the regular session of the university in this way, according to Dean F. J. Probert of the college of mining, and, furthermore, the rock taken from the tunnel will be used in building roads and paths on the campus.

**JAMES H. MOORE, FINANCIAL
WIZARD, CALLED BY DEATH**

CHICAGO, Ill.—James Hobart Moore of Santa Barbara, Cal., brother of Judge W. H. Moore, with whom he formed four great corporations known as the Moore group, died recently at Lake Geneva, Wis. The "group" was capitalized at \$187,000,000 and was later absorbed by the United States Steel Corporation.

The Moores were Chicago lawyers who early in the development of their great corporations got control of the Diamond Match Company and proposed to control the match industry of the world. The Diamond Match corner, which failed, is famous in Chicago's financial history. It led to a local panic and the closing of the stock exchange.

The Moores made a new fortune shortly afterwards in National Biscuit. They paid off debts of \$4,000,000 and gained control of the Chicago, Rock Island and Pacific railroad, now in the hands of a receiver. Their combined wealth has been estimated at \$100,000,000.

There is now \$485,000,000 in the Denver mint.

Stranded on a reef in the Sulu Sea near Zamboanga, on June 23, the Spanish steamer Fernanda Poo has slipped off the reef and is a total loss.

SUGAR BOOM IN PORTO RICO IS TAKING UP LAND

Government Begins Distribu-
tion of Plots to Needy
Peons

SAN JUAN, P. R.—The first steps toward the distribution of 1900 acres of government land were taken at Guanica recently, when Commissioner of the Interior Domenech and Commissioner of Labor F. E. Roberts visited the place to induce laborers to accept sites for the erection of dwellings in Guanica.

A meeting was held in the Guanica city hall, where the government officials explained the law and instructed the laborers as to the method of making application for plots. Most of the men present lived outside the town-ship and were not disposed to accept the small town plots for dwellings, but wanted small parcels of suburban land, which they could use for cultivating purposes.

Commissioner Domenech stated that if there were 100 applicants for such parcels of land steps would be taken to provide three or four acre plots on government land adjacent to Guanica for each applicant.

An occurrence a few days ago demonstrated the need for small holdings of free land. A deputation of laborers from Luiza visited the office of Commissioner Roberts in San Juan and told him they had been notified by the sugar company that employees were to move off the company's land, on which the peons had been living for years. There is considerable government land in the vicinity and, as the delegates represented 25 or more families, Commissioner Roberts has taken steps to provide them with land adjacent to that owned by the sugar company.

The sugar boom is causing the centrals to utilize every available foot of ground for the cultivation of cane and it is probable that eviction orders will be given to many of the laborers who have been "squatting" with their families for a long time on the lands of the various sugar growers, so that cane can be planted.

To avoid distress to the peons through dispossession proceedings the allotments of free land will be made as rapidly as possible in various parts of Porto Rico, and whenever a few acres of tillable ground can be given with the home site it will be done.

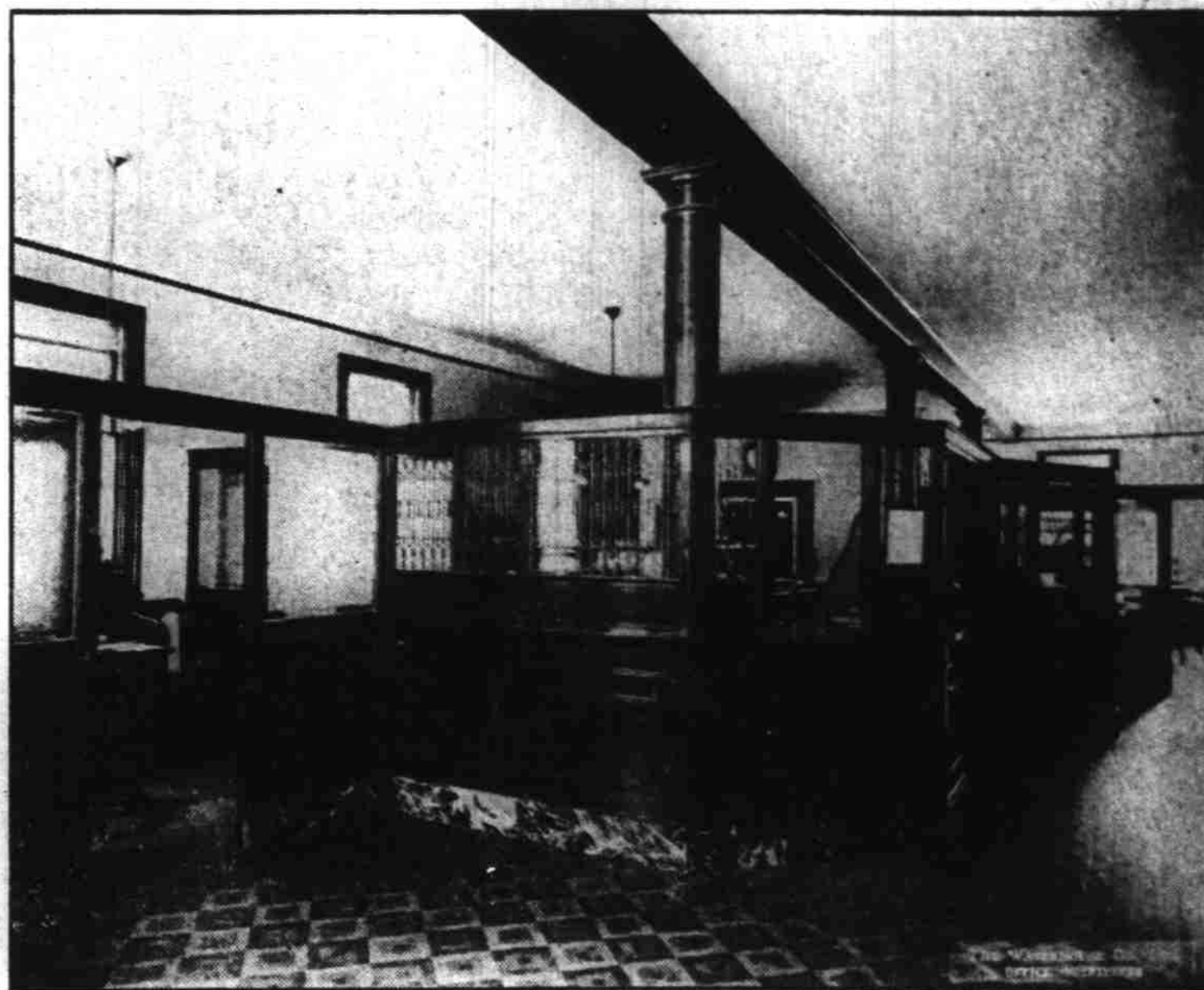
Henry Waterhouse Trust Co., Ltd. to Yasutaro Sago, lot 9, Spreckels Tract. \$1250.
A. V. Gear & wf. to Setsutaro Shintaku, int. in lot 24, blk 25, Kapiolani Tract. \$250.
Honolulu Construction & Dray Co., Ltd. to Charles M. Cooke, Ltd., 61,556 sq ft land, Kapaakea. \$3750.

Breeding cattle and helters brought six times their normal price at the recent auction at Hoenigsberg, Germany.

Bishop Trust Company

Cut below shows

Art Metal Counter and Grill



The Waterhouse Co., Ltd.

Sole Distributors

1039 Bishop Street

Alexander Young Bldg.

Joseph Ramsey, president of the Fred Robinson, nine, of Highland Park, N. J., was drowned when he fell into the Raritan, while stepping from stone to stone.

Fifteen hundred cats and dogs are being killed daily in New York in the fight against the infantile paralysis plague.

Fruit Jars

Second Floor

E. O. Hall & Son, Ltd.

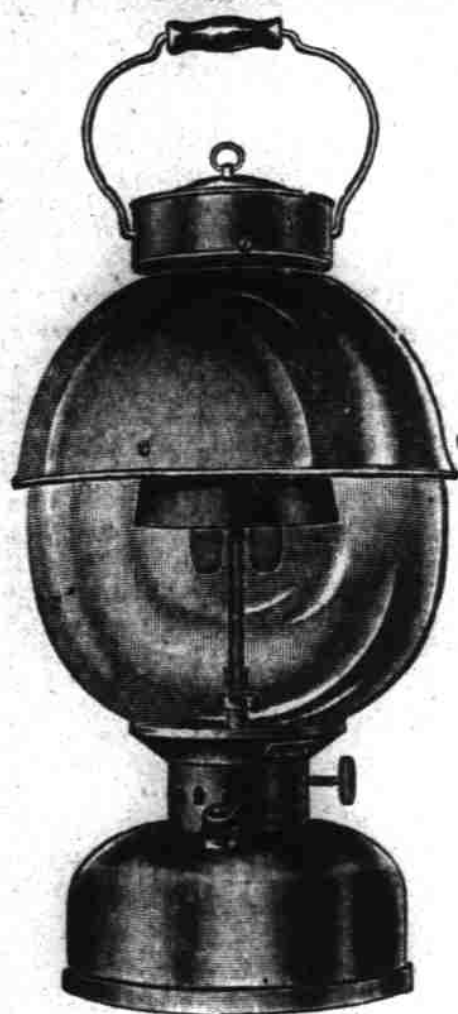
"The House of Dependable Merchandise" KING STREET, AT FORT

TENTS

Sporting Goods Dept.

Take a Coleman Gas Lamp to Your Country Home

Coleman Gas Lamps are the equal of electric are lamps for use at summer homes or for any place where electricity is not available.



Lights up the lanai, the lawn, the tennis court, or whatever place it is needed with a clear, soft white radiance of 300 candle power.

The Coleman Lamp burns gasoline—2 quarts last 25 hours and is cheaper than coal oil—is absolutely safe, will burn in any kind of weather, no matter how stormy, and is guaranteed for five years.

Fully nickeled; either hangs or stands. Price \$12.00.

Sporting Goods Department

Some of the High Standard lines we represent as distributors for the Territory.

Keen Kutter Tools and Cutlery.
Yale & Towne Locks and Builders' Hardware.
Starrett's Tools of Accuracy.
Sherwin Williams Paints and Varnishes.
Cypher's Incubators.
De Laval Cream Separators.
Aermotor Windmills.
John Deere Farm and Plantation Implements.
Planet Jr. Cultivators.

The Hardware Department carried full assortments of the above as well as general hardware, tools, etc.

Freeze Your Own Ice Cream with the WHITE MOUNTAIN Freezer

and have it as you like best

What's more, you know just how cleanly it has been made, you make it as rich as you like and flavor to suit your taste. Furthermore, Ice Cream you make at home in the White Mountain costs from one-third to one-half what the ready-made kind costs.

THE COST IS SMALL

1-quart size ... \$2.00 3-quart size ... \$3.00
2-quart size ... 2.50 4-quart size ... 3.50



The New
"Cromwell"
Pattern

A design of sturdy simplicity, with such an even distribution of the metal that the strength and weight come just in the right place. This new design is finished bright. We offer it at the same price of other patterns (the famous brand), and like them it is sold with an unqualified guarantee that is backed by the actual cost of 65 years.

Come in and see our complete line of silverware.

2nd Floor